



Vrije  
Universiteit  
Brussel

## 4<sup>th</sup> Belgian Macroeconomics Workshop

Friday 23<sup>th</sup> of September, 2016 @ Vrije Universiteit Brussel

**Location:** Promotiezaal (D.2.01) – Campus Etterbeek  
Pleinlaan 2, 1050 Elsene

### **Organisers:**

Vivien Lewis (Katholieke Universiteit Leuven)

Selien De Schryder (Universiteit Gent)

Luca Pensieroso (Université Catholique de Louvain)

Peter Claeys (Vrije Universiteit Brussel)

**The organizing committee is proud to present two invited lectures:**

### **Aitor Erce (European Stability Mechanism)**

Aitor Erce is currently a Senior Researcher at the European Stability Mechanism. Before joining the ESM, Aitor was a Senior Economist at the International Affairs Directorate of Bank of Spain. Aitor holds a MSc in finance from CEMFI and a PhD in economics from the European University Institute. His interests include capital flows, international financial architecture and crises resolution. His research has been published in international peer-reviewed journals such as the Journal of Banking and Finance, the Journal of Monetary Economics, Governance or the Journal of International Money and Finance. Since 2012, Aitor is an associate researcher at the Dallas Fed's Globalization and Monetary Policy Institute and, since 2013, an affiliate researcher with Warwick University's IMF Research Network.

[IDEAS](#)

### **Frédéric Docquier (Université Catholique de Louvain)**

Frédéric Docquier is Research Associate at the National Fund for Economic Research and Professor of Economics at the Université Catholique de Louvain. He holds a PhD in Economics from the University of Aix-Marseille 2. His research interests are in quantitative development theory, economic growth and international migration. He has been acting as a ST Consultant for the World Bank since 2004 and served as Research Director of IRES at UCLouvain between 2008 and 2012. He edited four books and published articles in Journal of Economic Theory, Journal of Economic Literature, Economic Journal, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Economic Growth and many other journals.

[IDEAS](#)

## Programme

<b>10:15 – 10:30</b>	Registration
<b>10:30 – 10:35</b>	<b>Welcome:</b> Peter Claeys (Vrije Universiteit Brussel)
<b>Session 1</b>	
<b>10:35 – 11:20</b>	<b>Pieter Van Rymenant (Universiteit Gent)</b> “On the Possibility and Driving Forces of Secular Stagnation in OECD Economies” Discussant: Gonzague Vannoorenberghe (UCL)
<b>11:20 – 12:10</b>	<b>Koen Vermeylen (Vrije Universiteit Amsterdam)</b> “Probability Perturbations” Discussant: Michal Kobielarz (Tilburg University)
<b>12:15 – 13:00</b>	<b>Invited lecture: Aitor Erce (ESM)</b> “Debt Sustainability and Official Lending: Lessons from the Euro-area Crisis”
<b>13:00 – 14:00</b>	Lunch
<b>Session 2</b>	
<b>14:15 – 15:15</b>	<b>Invited lecture: Frédéric Docquier (UCL)</b> “Multiculturalism and Growth: Skill-specific Evidence from the Post-WW2 Period”
<b>15:15 – 16:00</b>	<b>Rigas Oikonomou (Université Catholique de Louvain)</b> “Union Debt Management” Discussant: Robert Kollmann (ULB)
<b>16:00 – 16:45</b>	<b>Olivier Hubert (Université de Namur)</b> “Non-Linear Effects of Fiscal Policy on the Yield Curve” Discussant: Mustafa Disli (UGent)
<b>17:00</b>	Drink @ Quartier Latin

Each presenter has 30 minutes (including questions for clarification from the audience) and each discussant has 10 minutes, with 5 minutes for general discussion.

### Contact

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