

12h00 – 13h00	Lunch & Registration	Building D, 2nd floor		
13h00 – 13h15	Introduction	Promotiezaal (D.2.01)		
13h15 – 15h15	Session A: Expectations – Chair: Oana Furtuna	Promotiezaal (D.2.01)	Session B: Fiscal Multipliers I – Chair: Camelia Turcu	Raadzaal ES (C.2.07A)
	Juan Equiza-Goñi (Universidad de Navarra) <u>Discussant: Andrea Tafuro</u>	Sovereign Debt in the U.S. and Growth Expectations	Ewoud Quaghebeur (Universiteit Gent) <u>Discussant: Camelia Turcu</u>	Adaptive Learning and the Transmission of Government Spending Shocks in the Euro Area
	Andrea Tafuro (Università Ca' Foscari Venezia) <u>Discussant: Sebastian Gechert</u>	Austerity Policies and the Labor Market	Andreea L. Vladu (Bundesbank) <i>Malte Knüppel</i> <u>Discussant: Peter Claeys</u>	Approximating fixed-horizon forecasts using fixed-event forecasts
	Sebastian Gechert (IMK) <i>Gustav Horn</i> <i>Chrisoph Paetz</i> <u>Discussant: Oana Furtuna</u>	Long-term effects of stimulus packages and austerity measures in Europe	<i>Laura Carabotta</i> Peter Claeys (Vrije Universiteit Brussel) <u>Discussant: Andreea L. Vladu</u>	Combine to compete: improving fiscal forecast accuracy over time
	Oana Furtuna (Universiteit Amsterdam) <i>Roel Beetsma</i> <i>Massimo Giuliodori</i> <u>Discussant: Juan Equiza-Goñi</u>	Does the Confidence Fairy of Fiscal Consolidations Exist?	<i>Camelia Turcu</i> Nicolae-Bogdan Ianc (Laboratoire d'Economie d'Orléans – LEO) <u>Discussant: Ewoud Quaghebeur</u>	So alike, yet so so different. Comparing fiscal multiplier across E(M)U candidates
15h15 – 15h30	Coffee break			
15h30 – 17h30	Session C: News – Chair: Paul Hubert	Promotiezaal (D.2.01)	Session D: Forecasting & Fiscal Policy – Chair: Peter Claeys	Raadzaal ES (C.2.07A)
	Paul Hubert (Sciences Po – OFCE) <i>Becky Maule</i> <u>Discussant: Wildmer Gregori</u>	The Influence of Central Bank Projections on the Effect of Monetary Shocks	Juan Manuel Figueres (University of Padua) <u>Discussant: Guiseppe Caivano</u>	News on State-Dependent Fiscal Multipliers: The Role of Confidence
	Wildmer Gregori (Prometeia) <i>Agnese Sacchi</i> <u>Discussant: Andreea Stoian</u>	Has the Grexit news spilled over into euro area financial markets?	Guiseppe Caivano (Università degli Studi di Bari) <u>Discussant: Vaclav Zdarek</u>	Exchange rate pass-through for EU countries: do asymmetries and non-linearities play a role?
	Andreea Stoian (Bucharest University of Economic Studies) <i>Filip Iorgulescu</i> <u>Discussant: Leonardo Martinez</u>	Do Investors Listen to Fiscal Policy?	Vaclav Zdarek (University of Warwick) <u>Discussant: Candida Ferreira</u>	Fiscal Responses in the Euro Area – Have They Become More Harmonized After All?
	Leonardo Martinez (IMF) <i>Juan Carlos Hatchondo</i> <i>Francisco Roch</i> <u>Discussant: Paul Hubert</u>	Fiscal rules and the sovereign default premium	Candida Ferreira (Technical University Lisbon) <u>Discussant: Juan Manuel Figueres</u>	Financial crisis, banking sector performance and economic growth in the European Union
17h30 – 18h30	Panel session	Promotiezaal (D.2.01)		
19h00 – 22h00	Reception & Dinner @ Les Brigittines	Kapellemarkt 5 – 1000 Brussels – https://www.lesbrigittines.com/		



8h00 – 9h00	Breakfast keynote: Javier Perez – “Fiscal Forecasting”	Promotiezaal (D.2.01)		
9h15 – 11h15	Session E: Risk & Expectations – Chair: Jacopo Cimadomo	Promotiezaal (D.2.01)	Session F: Uncertainty I – Chair: Roberto Golinelli	Raadzaal ES (C.2.07A)
	<i>Huixin Bi</i> Nora Traum (Federal Reserve Bank of Kansas City) <u>Discussant: Kostas Mavromatis</u>	Sovereign Risk and Fiscal (In)attention: A Look at the U.S. State Default of the 1840s	Alex Tagliabracci (Universitat Autònoma de Barcelona) <u>Discussant: Rafael Mentges</u>	Noisy Fiscal Policy: a SVAR approach
	Kostas Mavromatis (University of Amsterdam) <i>Joep Lustenhouwer</i> <u>Discussant: Jaakko Nelimarkka</u>	Fiscal Consolidations and Finite Planning Horizons	<i>Hanno Dihle</i> Rafael Mentges (University of Freiburg) <u>Discussant: Arno Hantzsche</u>	Real Options or Disaster Risk? Distinguishing Uncertainty Effects on Investment
	Jaakko Nelimarkka (University of Helsinki) <u>Discussant: Jacopo Cimadomo</u>	Government Spending Multipliers under Anticipation – Evidence from a Noncausal VAR	Arno Hantzsche (University of Nottingham) <u>Discussant: Roberto Golinelli</u>	Sovereign Credit Ratings under Fiscal Uncertainty
	Jacopo Cimadomo (ECB) <u>Discussant: Nora Traum</u>	Fiscal Nowcasting	Roberto Golinelli (Università di Bologna) <i>Irene Mammi</i> <i>Antonio Musolesi</i> <u>Discussant: Alex Tagliabracci</u>	Measuring Uncertainty in Fiscal Policy
11h15 – 12:45	Session G: Fiscal Multipliers II – Chair: Selien De Schryder	Promotiezaal (D.2.01)	Session H: Uncertainty II – Chair: Eva Senra	Raadzaal ES (C.2.07A)
	<i>Cars Hommes</i> <i>Domenico Massaro</i> Isabelle Salle (Tinbergen Institute) <u>Discussant: Silvia Delrio</u>	Monetary and Fiscal Policy Design at the Zero Lower Bound – Evidence from the Lab	<i>Pilar Poncela</i> Eva Senra (Universidad de Alcalá) <u>Discussant: Wouter van der Wielen</u>	Measuring uncertainty and assessing its predictive power in the euro area
	Silvia Delrio (Università Ca’ Foscari Venezia) <u>Discussant: Selien De Schryder</u>	Estimating fiscal multipliers at the ZLB: A TVP-VAR approach	Wouter van der Wielen (European Commission) <u>Discussant: Brecht Boone</u>	Stochastic Characterisation of EMU Budget Discipline with Policy Uncertainty
	<i>Marco Bernardini</i> Selien De Schryder (Universiteit Gent) <i>Gert Peersman</i> <u>Discussant: Isabelle Salle</u>	Household debt and fiscal multipliers across US states	Brecht Boone (Universiteit Gent) <i>Ewoud Quaghebeur</i> <u>Discussant: Eva Senra</u>	Real-time parameterized expectations and the effects of government spending
13h00 – 14h00	Lunch	Building D, 2nd floor		
14h00 – 17h00	Guided tour (optional)			

